

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
December 31, 2007

ASSETS

Cash in Bank	\$ 35,708.90
Certificate of Deposits	18,561.30
Accounts Receivable	4,636.84
Deposits with HACCD	<u>1,400.00</u>

TOTAL ASSETS \$ 60,307.04

LIABILITIES

Accounts Payable--HACCD	<u>4,063.53</u>
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TOTAL LIABILITIES 4,063.53

RESERVES

Retained Earnings-Unallocated	26,763.35
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	5,114.27
Retained Earnings-Association Reserves	3,271.84
Current Earnings	<u>19,094.05</u>

Total Reserves 56,243.51

TOTAL LIABILITIES & RESERVES \$ 60,307.04

#300 STRATFORD GARDENS HOMES ASSOCIATION**Income Statement****December 31, 2007**

	Current Period		Annual	Budget
	Dec '07	Year to Date	Budget	Balance
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,881.45	\$ 3,893.45	\$ 12.00
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(1,619.98)	(1,477.98)
Capital Impvts Pledge	0.00	2,111.18	0.00	(2,111.18)
Directory Reserve-Prior Years	0.00	0.00	2,000.00	2,000.00
Interest on Investments	105.84	1,511.89	1,400.00	(111.89)
Interest on Assessments	0.00	37.50	0.00	(37.50)
Other Income	0.00	0.00	0.00	0.00
Total Income	105.84	39,776.02	38,049.47	(1,726.55)
EXPENSES:				
Administration	190.55	1,333.85	2,286.60	952.75
Computer Fee/Other Services	0.00	105.00	400.00	295.00
Insurance	0.00	62.00	270.00	208.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	0.00	3,769.71	4,700.00	930.29
Capital Improvements Reserve	0.00	268.75	3,540.00	3,271.25
Association Reserves	0.00	0.00	3,540.00	3,540.00
Postage	14.07	311.42	300.00	(11.42)
Newsletter	0.00	37.25	100.00	62.75
Snow Plowing	1,800.00	1,800.00	1,800.00	0.00
Social Activities	0.00	1,508.64	3,500.00	1,991.36
Directories	898.97	898.97	3,000.00	2,101.03
Stationery & Supplies	1,080.00	1,080.00	100.00	(980.00)
Security Service	0.00	6,180.00	13,000.00	6,820.00
Utilities	55.94	733.56	1,000.00	266.44
A/R Written Off	0.00	694.32	0.00	(694.32)
Other	24.00	56.07	500.00	443.93
Total Expenses	4,063.53	18,839.54	38,036.60	19,197.06
Net Income/(Loss)	\$ (3,957.69)	\$ 20,936.48	\$ 12.87	